



# Treasurers Report

Armidale Little Athletics Club

1 April 2017

Prepared by Graham Parsons

## Contents

Executive Summary	2
Cash Summary	3
Profit and Loss	5
Balance Sheet	6



## Executive Summary

# Armidale Little Athletics

## Summary

### Treasurers Report

#### Year Ended 31<sup>st</sup> March 2017

During the last 12 months the accumulated funds for the Centre increased by \$4275.65. Income was \$1984.51 less than last year while expenses were \$4120.95 less than last year. This can partially be accounted for by the impact of the centre conducting Regionals last year.

Direct comparison with previous year's registration income and payment to LA NSW is difficult due to a shift in the business model whereby online registration saw most registration payments going directly to LA NSW.

- Income from Registration fees (\$8720.35) includes reimbursements from LA NSW.
- Included in this is a lump sum reimbursement (\$4805.43) of registration fees for this year along with other reimbursements dating back to 2012. The yearly distribution of these reimbursements is recorded.
- Cash in the Operating Account is \$8253.19 as at 31<sup>st</sup> March 2017
- A balance of \$10,346.03 is held in a fixed deposit with Regional Bank Australia as at 31<sup>st</sup> March 2017.
- All up the centre has available funds of \$18,599.22 as at 31<sup>st</sup> March 2017

I would like to thank the Committee members, especially Natalie and Jodie for their dedication and management of the registrations and relationship with LA NSW and the systems that we are required to work within. I also thank Marieta Burgess and her canteen helpers for again providing a service to the community along with generating income for the centre.

Graham Parsons, President

# Armidale Little Athletics Club - Cash Summary

## Cash Summary Armidale Little Athletics Club For the 12 months ended 31 March 2017 Excluding GST

	Mar 2017	Mar 2016
<b>Income</b>		
Canteen	837.25	3,402.60
Interest Income	272.07	278.76
Other Revenue	767.10	125.00
Programs	0.00	58.00
Registration Fees	8,720.43	7,864.00
Uniform Sales	1,245.00	2,000.00
Zone Entry Fees	382.00	480.00
<b>Total Income</b>	<b>12,223.85</b>	<b>14,208.36</b>
<b>Less Operating Expenses</b>		
Advertising	200.00	0.00
Bank Fees	0.00	12.50
Canteen Purchases	0.00	820.40
Computer Expense	653.00	303.88
Consulting & Accounting	0.00	770.00
Equipment Hire	0.00	588.00
General Expenses	370.00	52.00
Postage Expense	211.00	172.00
Printing & Stationery	0.00	60.00
Rates	1,122.40	1,176.60
Registration Fees - Little As NSW	1,841.00	4,266.50
Repairs and Maintenance	0.00	1,130.30
Subscriptions	528.00	0.00
Trophies and Medals	1,460.50	1,221.00
Uniform	1,562.30	1,495.97
Float cash	0.00	200.00
<b>Total Operating Expenses</b>	<b>7,948.20</b>	<b>12,269.15</b>

<b>Operating Surplus (Deficit)</b>	<b>4,275.65</b>	<b>1,939.21</b>
<b>Plus Non Operating Movements</b>		
Equipment purchase	(332.27)	(2,398.07)
<b>Total Non Operating Movements</b>	<b>(332.27)</b>	<b>(2,398.07)</b>
<b>GST Movements</b>		
GST Inputs	0.00	0.00
GST Outputs	0.00	0.00
<b>Net GST Movements</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Cash Movement</b>	<b>3,943.38</b>	<b>(458.86)</b>
<b>Summary</b>		
Opening Balance	14,655.84	15,114.70
Plus Net Cash Movement	3,943.38	(458.86)
Closing Balance	18,599.22	14,655.84

# Armidale Little Athletics Club - Profit & Loss

## Profit & Loss Armidale Little Athletics Club For the 12 months ended 31 March 2017

	Mar-17	Mar-16
<b>Income</b>		
Canteen	837.25	3,402.60
Interest Income	272.07	278.76
Other Revenue	767.10	125.00
Programs	0.00	58.00
Registration Fees	8,720.43	7,864.00
Uniform Sales	1,245.00	2,000.00
Zone Entry Fees	382.00	480.00
<b>Total Income</b>	<b>12,223.85</b>	<b>14,208.36</b>
<b>Gross Profit</b>	<b>12,223.85</b>	<b>14,208.36</b>
<b>Less Operating Expenses</b>		
Advertising	200.00	0.00
Bank Fees	0.00	12.50
Canteen Purchases	0.00	820.40
Computer Expense	653.00	303.88
Consulting & Accounting	0.00	770.00
Equipment Hire	0.00	588.00
General Expenses	370.00	52.00
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Rates	1,122.40	1,176.60
Registration Fees - Little As NSW	1,841.00	4,266.50
Repairs and Maintenance	0.00	1,130.30
Subscriptions	528.00	0.00
Trophies and Medals	1,460.50	1,221.00
Uniform	1,562.30	1,495.97
<b>Total Operating Expenses</b>	<b>7,948.20</b>	<b>12,069.15</b>
<b>Net Profit</b>	<b>4,275.65</b>	<b>2,139.21</b>

# Armidale Little Athletics Club - Balance Sheet

## Balance Sheet Armidale Little Athletics Club As at 31 March 2017

	31 Mar 2017	31 Mar 2016
<b>Assets</b>		
<b>Bank</b>		
Armidale Little Athletics I6	10,346.03	10,073.96
Armidale Little Athletics S1	8,253.19	4,581.88
<b>Total Bank</b>	<b>18,599.22</b>	<b>14,655.84</b>
<b>Current Assets</b>		
Float cash	230.00	230.00
<b>Total Current Assets</b>	<b>230.00</b>	<b>230.00</b>
<b>Fixed Assets</b>		
Equipment purchase	3,129.64	2,797.37
<b>Total Fixed Assets</b>	<b>3,129.64</b>	<b>2,797.37</b>
<b>Total Assets</b>	<b>21,958.86</b>	<b>17,683.21</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Historical Adjustment	15,458.59	15,458.59
<b>Total Current Liabilities</b>	<b>15,458.59</b>	<b>15,458.59</b>
<b>Total Liabilities</b>	<b>15,458.59</b>	<b>15,458.59</b>
<b>Net Assets</b>	<b>6,500.27</b>	<b>2,224.62</b>
<b>Equity</b>		
Current Year Earnings	4,275.65	2,139.21
Retained Earnings	2,224.62	85.41
<b>Total Equity</b>	<b>6,500.27</b>	<b>2,224.62</b>